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Form 4	ANDS INC									
if no lo subject Section Form 4 Form 5 obligat	M 4 UNITED	STATES S MENT OF rsuant to Se (a) of the P	Wa CHAN ection 1	shington NGES IN SECUF 16(a) of th	N OMB Number: Expires: Estimated burden hou response	Number:3235-0287Expires:January 31, 2005Estimated average burden hours per response0.5				
-	struction	30(h) o	of the Ir	nvestment	: Compan	y Act of 1	940			
(Print or Typ	e Responses)									
1. Name and Address of Reporting Person <u>*</u> HILL BONNIE GUITON			2. Issuer Name and Ticker or Trading Symbol YUM BRANDS INC [YUM]			5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle) B. HILL ENTERPRISES LLC, 5670 WILSHIRE BLVD., SUITE 600			3. Date of Earliest Transaction (Month/Day/Year) 12/11/2008			(Check all applicable) <u>X</u> Director Officer (give title below) Dother (specify below)				
LOS ANG	(Street) GELES, CA 90036	4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
(City)	(State)	(Zip)			~ • •	~ •••	Person			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	-	d Date, if	3.	4. Securiti nAcquired Disposed (Instr. 3, 4	es (A) or of (D)	cquired, Disposed 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	of, or Beneficia 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: R	eport on a separate line	e for each clas	ss of secu	urities bene:	Perso inform requir	ns who res nation cont ed to respo	or indirectly. pond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

number.

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A Disposed of (Instr. 3, 4, a 5)	(D)			
				Code V	(A)	(D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	(1)	12/11/2008	12/11/2008	А	2,394.47	(2)	(3)	Common Stock	2,394.47

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HILL BONNIE GUITON B. HILL ENTERPRISES LLC 5670 WILSHIRE BLVD., SUITE 600 LOS ANGELES, CA 90036-5605	Х					
Signatures						
Bonnie G. Hll 12/11/2008	2					

Bonnie G. Hll 12/11/2008 <u>**</u>Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Conversion occurs on a one-for-one basis.
- (2) The phantom stock units are accrued under the YUM! Brands, Inc. Director Deferred Compensation Plan and will be settled in YUM! s tock after directorship ceases.
- (3) The YUM! Brands, Inc. Executive Income Deferral Plan does not have specified expiration dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.