Edgar Filing: YUM BRANDS INC - Form 4

YUM BRAI Form 4 September (
FORN Check th	4 UNITED	4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB APPROVAL OMB 3235-0287 Number:	
if no lon subject t Section Form 4 of Form 5 obligation may con See Instr 1(b).	ger o 16. or Filed pur ons tinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section								Expires:January 31, 2005Estimated average burden hours per response0.5		
(Print or Type	Responses)											
BLUM JONATHAN DAVID Symbol			Symbol	I I I I I I I I I I I I I I I I I I I					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (3. Date of			-	-		(Check	all applicable)	
(Month 1441 GARDINER LANE 09/02/ (Street) 4. If Ar			(Month/Da 09/02/20	onth/Day/Year) 02/2008					Director 10% Owner X Officer (give title Other (specify below) below) SVP Public Affairs			
				Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
LOUISVIL	LE, KY 40213								Form filed by M Form filed by M Person			
(City)	(State)	(Zip)	Table	e I - Non-	-Der	ivative	e Secu	rities Acqu	iired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if 7 () (Year)	3. Transactic Code (Instr. 8) Code V	ionor (Ir	Dispos 1str. 3,	sed of 4 and (A) or	5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	09/02/2008	09/02/200)8	М	8 , (1)	400	А	\$ 36.9789 (2)	8,408	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 8.3913	09/02/2008	09/02/2008	М	8,400 (<u>1)</u>	01/25/2005	01/25/2011	Common Stock	8,400

Reporting Owners

Reporting Owner Name / Addre	SS	Relationships							
	Director	10% Owner	Officer	Other					
BLUM JONATHAN DAVII 1441 GARDINER LANE LOUISVILLE, KY 40213	D		SVP Public Affairs						
Signatures									
Jonathan D. Blum	09/03/2008								

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares exercised and sold pursuant to SEC 10b5-1 plan.

This transaction was executed in multiple trades at prices ranging from \$36.76 to \$37.33. The price reported above reflects the average(2) sale price. The reporting person hereby undertakes to provide upon request, to the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares and prices at which the transaction was effected

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.