

YUM BRANDS INC
 Form 3
 April 02, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Eaton Roger G.		(Month/Day/Year)	YUM BRANDS INC [YUM]	
(Last)	(First)	(Middle)	04/01/2008	
1441 GARDINER LANE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
LOUISVILLE,Â KYÂ 40213			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			Chief Op and Dev Officer	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date			
		Title	Amount or Number of Shares		

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Employee Stock Option (right to buy)	01/25/2005	01/25/2011	Common Stock	43,796	\$ 8.3913	D	Â
Employee Stock Option	12/31/2005	12/31/2011	Common Stock	59,000	\$ 12.2038	D	Â
Phantom Stock	Â <u>(1)</u>	Â <u>(2)</u>	Common Stock	1,699.57	\$ <u>(3)</u>	D	Â
Phantom Stock	Â <u>(4)</u>	Â <u>(2)</u>	Common Stock	3,085.77	\$ <u>(3)</u>	D	Â
Employee Stock Option (right to buy)	01/23/2007	01/23/2013	Common Stock	60,608	\$ 12.1625	D	Â
Employee Stock Option (right-to-buy)	01/27/2008	01/27/2014	Common Stock	29,020	\$ 17.23	D	Â
Stock Option Right to Buy	01/27/2008	01/27/2014	Common Stock	53,028	\$ 17.23	D	Â
Phantom Stock	Â <u>(4)</u>	Â <u>(2)</u>	Common Stock	12,048.99	\$ <u>(3)</u>	D	Â
Stock Option (Right to Buy)	Â <u>(5)</u>	01/28/2015	Common Stock	35,990	\$ 22.53	D	Â
Phantom Stock	Â <u>(4)</u>	Â <u>(2)</u>	Common Stock	14,446.83	\$ <u>(3)</u>	D	Â
YUM Stock Appreciation Right	Â <u>(6)</u>	01/26/2016	Common Stock	33,152	\$ 24.4675	D	Â
Phantom Stock	Â <u>(4)</u>	Â <u>(2)</u>	Common Stock	12,241.63	\$ <u>(3)</u>	D	Â
Yum Stock Appreciation Right	01/26/2010	01/26/2016	Common Stock	20,720	\$ 24.4675	D	Â
Stock Appreciation Right	Â <u>(7)</u>	01/19/2017	Common Stock	49,844	\$ 29.61	D	Â
Phantom Stock	Â <u>(8)</u>	Â <u>(2)</u>	Common Stock	11,928.36	\$ <u>(3)</u>	D	Â
YUM Stock Appreciation Right	Â <u>(9)</u>	01/24/2018	Common Stock	80,314	\$ 37.3	D	Â
Phantom Stock	Â <u>(10)</u>	Â <u>(2)</u>	Common Stock	19,965.62	\$ <u>(3)</u>	D	Â
YUM Stock Appreciation Right	01/24/2013	01/24/2018	Common Stock	133,856	\$ 37.3	D	Â
Phantom Stock	Â <u>(10)</u>	Â <u>(2)</u>	Common Stock	28.12	\$ <u>(3)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Eaton Roger G. 1441 GARDINER LANE LOUISVILLE, KY 40213	Â	Â	Â Chief Op and Dev Officer	Â

Signatures

Roger G. Eaton 04/01/2008

**Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of phantom stock are payable in quarterly installments and are subject to earlier withdrawal in accordance with the terms of YUM! Brands, Inc. deferred compensation plan.
- (2) The YUM! Brands, Inc. Executive Income Deferral Plan does not have specified expiration dates.
- (3) Conversion occurs on a one-for-one basis.
- (4) Shares of phantom stock are payable in annual installments and are subject to earlier withdrawal in accordance with the terms of YUM! Brands, Inc. deferred compensation plan.
- (5) Vesting will occur 25% per year beginning 01/28/2006.
- (6) Vesting will occur 25% per year beginning 01/26/2007.
- (7) Vesting will occur 25% per year beginning 01/19/2008.
- (8) Shares of phantom stock payable on 07/01/2009 and are subject to earlier withdrawal in accordance with the terms of YUM! Brands, Inc. deferred plan.
- (9) Vesting will occur 25% per year beginning 1/24/2009.
- (10) Shares of phantom stock are payable on 07/01/2010 and are subject to earlier withdrawal in accordance with the terms of Yum's deferred compensation plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.