#### YUM BRANDS INC

Form 4

January 30, 2008

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Section 16.

January 31, Expires: 2005 Estimated average

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

burden hours per response...

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Stock

01/29/2008

(Print or Type Responses)

1. Name and ABROLICK	Address of Reporting I EMIL	Person * 2. Issue Symbol	r Name <b>and</b> Ticker or T	Γrading	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M		BRANDS INC [YU]  f Earliest Transaction	M]	(Check all applicable)			
, , ,	BELL CORP., 17	(Month/I	Day/Year)		Director 10% Owner Officer (give title Other (specify below) below)  President US Brand Building			
IRVINE, C.	(Street) A 92714		endment, Date Original nth/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)		(Zip) Tabl	le I - Non-Derivative S	Securities Acc	Person uired, Disposed of, or Beneficially O	wned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)			ies Acquired sposed of (D)	5. Amount of Securities Form: Direct Ind Beneficially (D) or Beneficially Owned Indirect (I) Owned			
Common Stock	01/29/2008	01/29/2008		A \$ 35.65	779 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

F

775

D

01/29/2008

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

D

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. 5. Number Transaction of		6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities		8. Price Deriva
Security	or Exercise	(Wondin Day Tear)	any	Code Derivative		(Month/Day/Year)		(Instr. 3 and 4)		Securit
(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(Instr. :
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(1)</u>	01/29/2008	01/29/2008	M	775	01/29/2008	(2)	Common Stock	775	\$ 35.

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BROLICK EMIL C/O TACO BELL CORP. 17901 VON KARMAN IRVINE, CA 92714

President US Brand Building

## **Signatures**

Emil J. Brolick 01/30/2008

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Conversion occurs on a one-for-one basis.
- (2) The YUM! Brands, Inc. Executive Income Deferral Plan does not have specified expiration dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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