knopf Ted Form 4 December 13, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: Expires:

Check this box if no longer subject to Section 16. Form 4 or

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per 0.5 response...

**OMB APPROVAL** 

3235-0287

January 31,

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *\frac{*}{L} knopf Ted			2. Issuer Name and Ticker or Trading Symbol YUM BRANDS INC [YUM]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Choon an approach)		
			(Month/Day/Year)	Director 10% Owner		
1441 GARDINER LANE			12/12/2007	_X_ Officer (give title Other (specify below) SVP Finance and Controller		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
LOUISVILLE, KY 40213			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (	Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	12/12/2007	12/12/2007	M	256 (1)	A	\$ 38.87	10,350	D	
Common Stock	12/12/2007	12/12/2007	F	256 (1)	D	\$ 38.87	10,094	D	
Common Stock	12/12/2007	12/12/2007	M	290 (1)	A	\$ 38.87	10,384	D	
Common Stock	12/12/2007	12/06/2007	F	290 (1)	D	\$ 38.87	10,094	D	
Common Stock	12/12/2007	12/12/2007	M	13 (1)	A	\$ 38.87	10,107	D	

#### Edgar Filing: knopf Ted - Form 4

Common 10,094 12/12/2007 12/12/2007 F D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Deriva Securit (Instr. 5
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(2)</u>	12/12/2007	12/12/2007	M	256 (1)	12/12/2007	(3)	Common Stock	256	<u>(2)</u>
Phantom Stock	<u>(2)</u>	12/12/2007	12/12/2007	M	290 (1)	12/12/2007	(3)	Common Stock	290	<u>(2)</u>
Phantom Stock	<u>(2)</u>	12/12/2007	12/12/2007	M	13 (1)	12/12/2007	(3)	Common Stock	13	<u>(2)</u>

# **Reporting Owners**

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

knopf Ted

1441 GARDINER LANE **SVP** Finance and Controller LOUISVILLE, KY 40213

**Signatures** 

Ted Knopf 12/13/2007 \*\*Signature of Date Reporting Person

2 Reporting Owners

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition of phantom stock and acquisition of underlying shares required to satisfy participant's FICA liability upon lapsing of risk of forfeiture provisions.
- (2) Conversion occurs on a one-for-one basis.
- (3) The YUM! Brands, Inc. Executive Income Deferral Plan does not have specified expiration dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.