

Brogna Salvatore
Form 4
December 04, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Brogna Salvatore

2. Issuer Name and Ticker or Trading Symbol
INTUITIVE SURGICAL INC
[ISRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1020 KIFER ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/01/2017

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
EVP & Chief Operating Officer

SUNNYVALE, CA 94086
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	12/01/2017		M		1,689 A \$ 328.4567	3,096	D
Common Stock	12/01/2017		S ⁽¹⁾		1,689 D \$ 400	1,407	D
Common Stock	12/01/2017		M		1,689 A \$ 238.9133	3,096	D
Common Stock	12/01/2017		S ⁽¹⁾		1,689 D \$ 396.5855	1,407	D
Common Stock	12/01/2017		M		305 A \$ 230.9967	1,712	D

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Common Stock	12/01/2017	<u>S</u> ⁽¹⁾	305	D	\$ 396.7595	1,407	D
Common Stock	12/01/2017	M	306	A	\$ 178.3867	1,713	D
Common Stock	12/01/2017	<u>S</u> ⁽¹⁾	306	D	\$ 396.7595	1,407	D
Common Stock	12/01/2017	M	459	A	\$ 177.6833	1,866	D
Common Stock	12/01/2017	<u>S</u> ⁽¹⁾	459	D	\$ 396.7595	1,407	D
Common Stock	12/01/2017	M	460	A	\$ 171.3333	1,867	D
Common Stock	12/01/2017	<u>S</u> ⁽¹⁾	460	D	\$ 396.7595	1,407	D
Common Stock	12/01/2017	M	588	A	\$ 153.0467	1,995	D
Common Stock	12/01/2017	S	588	D	\$ 396.7595	1,407	D
Common Stock	12/01/2017	M	586	A	\$ 148.03	1,993	D
Common Stock	12/01/2017	<u>S</u> ⁽¹⁾	586	D	\$ 396.7595	1,407	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
	\$ 148.03	12/01/2017		M	586	<u>(2)</u> 02/18/2024	Amount or Number of Shares

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Option Type	Exercise Price	Grant Date	Expiration Date	Shares	Notes	Stock Type	Quantity
Non-Qualified Stock Option (right to buy)						Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 153.0467	12/01/2017		588	(3)	Common Stock	588
Non-Qualified Stock Option (right to buy)	\$ 171.3333	12/01/2017		460	(2)	Common Stock	460
Non-Qualified Stock Option (right to buy)	\$ 177.6833	12/01/2017		459	(3)	Common Stock	459
Non-Qualified Stock Option (right to buy)	\$ 178.3867	12/01/2017		306	(2)	Common Stock	306
Non-Qualified Stock Option (right to buy)	\$ 230.9967	12/01/2017		305	(3)	Common Stock	305
Non-Qualified Stock Option (right to buy)	\$ 238.9133	12/01/2017		1,689	(2)	Common Stock	1,689
Non-Qualified Stock Option (right to buy)	\$ 328.4567	12/01/2017		1,689	(3)	Common Stock	1,689

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brogna Salvatore 1020 KIFER ROAD SUNNYVALE, CA 94086			EVP & Chief Operating Officer	

Signatures

By: Lori Serrano For: Salvatore J Brogna 12/04/2017

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares were sold subject to a 10b5-1 trading plan established on 10-24-17.

(2) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. The option vests 1/8th six months after the date of grant and 1/48th monthly thereafter.

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- (3) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. Option shall vest 7/48 one month after the date of grant and 1/48th each month thereafter.

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