INTUITIVE SURGICAL INC

Form 4 August 09, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

Washington, D.C. 20549 Check this box

3235-0287 Number: January 31,

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

Expires: 2005 Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

response... 0.5

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(City)

(Print or Type Responses)

Name and Address of Reporting Person * Rosa David J.		ng Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			INTUITIVE SURGICAL INC [ISRG]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX_ Officer (give title Other (specif			
1020 KIFER RC	OAD		08/08/2016	below) below) EVP & Chief Commercial Officer			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SUNNYVALE, CA 94086			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
SUMMIVALE,	CA 94000			Donoon			

(City)	(State) (2	Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficial	ly Owned	
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securities nAcquired (A) or			5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	
(Instr. 3)	, ,	any	y Code Disposed of (D)			Beneficially	(D) or	Beneficial		
		(Month/Day/Year)			5)	Owned Indirect (I Following (Instr. 4)		Ownership (Instr. 4)		
					(A)		Reported Transaction(s)			
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	08/08/2016		M	375	A	\$0	2,476	D		
Common Stock	08/08/2016		F	189	D	\$ 0 (1)	2,287	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(7:n)

(State)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. F Der Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	\$ 0	08/08/2016		M	375	(2)	08/07/2018	Common Stock	375	

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Rosa David J.

1020 KIFER ROAD **EVP & Chief Commercial Officer** SUNNYVALE, CA 94086

Signatures

By: Lori Serrano For: David J 08/09/2016 Rosa

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On 8/7/14, RSU shares were granted, vesting 25% per year over a four year period. RSUs convert into common stock on the grant date on (1) a one-for-one basis. On 8/8/16 25% of the shares were vested and released. A portion of the shares were held back to cover the statutory tax withholding requirement and the net shares were deposited into the holders account.
- Each Restricted Stock Unit, granted pursuant to the 2010 Employee Stock Option Plan, represents a contingent right to receive one share (2) of Intuitive Surgical common stock. The grant vests 25% on the first anniversary of the date of grant and annually thereafter, over a four year period of time.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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