INTUITIVE SURGICAL INC

Form 4 March 08, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Morales Colin | | 2. Issuer Name and Ticker or Trading Symbol INTUITIVE SURGICAL INC [ISRG] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|---|----------|--|--|--|--|
| (Last) (First) (1020 KIFER ROAD | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/07/2016 | Director 10% Owner Sylvantification of the content of the conte | | |
| (Street) SUNNYVALE, CA 94086 | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | |
| 501111 VILL, CA 74000 | | | Person | | |

| (City) | (State) | (Zıp) Tabl | e I - Non-E | Derivative | Secu | rities Acqu | ired, Disposed of | , or Beneficiall | y Owned |
|--------------------------------------|--------------------------------------|---|---|---------------------------------------|--------|------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securi on(A) or D (Instr. 3, | ispose | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common | 03/07/2016 | | Code V M | Amount 2,500 | (D) | Price \$ | (Instr. 3 and 4) 2,574 | D | |
| Stock Common | 03/07/2016 | | S | 2,500 | D | 341.19 \$ 575 | 74 | D | |
| Stock | | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securitie (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|---|--|--------------------|---|---------------------------------------|
| | | | | Code V | ŕ | Date Exercisable | Expiration Date | Title | Amour or Number of Shares |
| Non-Qualified Stock Option (right to buy) | \$ 341.19 | 03/07/2016 | | M | 2,500 | <u>(1)</u> | 02/15/2021 | Common Stock | 2,50 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Morales Colin 1020 KIFER ROAD SUNNYVALE, CA 94086

SVP Manufacturing & Service Op

Signatures

By: Lori Serrano For: Colin Morales 03/08/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. The option vests 1/8th six months after the date of grant and 1/48th monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2