

PENNSYLVANIA REAL ESTATE INVESTMENT TRUST  
Form SC 13G/A  
March 13, 2009

APP. E4

REGULATION OF INVESTMENT ADVISORS

CUSIP No. 709102107

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1. NAME OF REPORTING PERSON

S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

ING Clarion Real Estate Securities, L.P.

232802869

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) \_\_\_\_\_

(b) \_\_\_\_\_

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

201 King of Prussia Rd, Suite 600, Radnor, PA 19087

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0 shares, sole voting power

6. SHARED VOTING POWER

0 shares, shared voting power

7. SOLE DISPOSITIVE POWER

0 shares, sole dispositive power

8. SHARED DISPOSITIVE POWER

No shares under shared dispositive power

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0 shares

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0%

12. TYPE OF REPORTING PERSON\*

IA

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No \_\_\_\_\_) \*  
Pennsylvania Real Estate Investment Trust  
(Name of Issuer)  
Ordinary Shares  
(Title of Class of Securities)  
709102107  
(Cusip Number)

Sec 1745 (6-88)

E4-1

Items

Item 1

- (a) Pennsylvania Real Estate Investment Trust
- (b) The Bellevue, 200 S. Broad St., Philadelphia, PA 19102

Item 2

- (a) ING Clarion Real Estate Securities, L.P.
- (b) 201 King of Prussia Rd, Suite 600, Radnor, PA 19087
- (c) N/A
- (d) Ordinary Shares
- (e) 709102107

Item 3

- (a) Investment Adviser registered under section 203 of the  
Investment Advisers Act of 1940

Item 4

- (a) 0 shares
- (b) 0%
- (c)
  - (i.) 0 shares, sole voting power
  - (ii.) 0 shares, shared voting power
  - (iii.) 0 shares, sole dispositive power
  - (iv.) No shares, shared dispositive power

Item 5

Yes

Item 6

N/A

Item 7

N/A

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Item 8  
N/A

Item 9  
N/A

Item 10  
William E. Zitelli, Chief Compliance Officer