

Edgar Filing: WILLIS CHARLES F IV - Form 4

Common Stock	02/26/2008	02/26/2008	S	V	<u>2,155</u> (1)	D	\$ 12.8102	2,483,903	I	CFW Partners	
Common Stock	02/27/2008	02/27/2008	S	V	671	(1)	D	\$ 12.786	2,483,232	I	CFW Partners
Common Stock	03/03/2008	03/03/2008	M		<u>22,046</u> (2)	A	\$ 5.51	415,784	D		
Common Stock								19,534	I	Son (3)	
Common Stock								11,559	I	Daughter (4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option	\$ 5.51	03/03/2008	03/03/2008	M	22,046	03/03/2003 03/03/2008	Common Stock	22,046	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILLIS CHARLES F IV	X	X	President & CEO	

Signatures

Charles F.
Willis IV

03/05/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to 10b5-1 transaction.
- (2) Incentive Stock Option exercised pursuant to grant dated 3/3/03.
- (3) Charles F. Willis V Trust
- (4) JTWROS

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.