

Edgar Filing: DIEFENDERFER WILLIAM M III - Form 4

DIEFENDERFER WILLIAM M III

Form 4

January 23, 2003

1. Name and Address of Reporting Person  
Diefenderfer III, William M.  
11600 Sallie Mae Drive  
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol  
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year  
01/22/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
(X) Director ( ) 10% Owner  
( ) Officer (give title below) ( ) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 2A.Execu-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 3. Trans-<br>action<br>Code | 4. Securities Acquired (A)<br>or Disposed of (D)<br>Amount<br>A/D<br>Price | 5. Amo<br>Securi<br>Benefi<br>Owned<br>Follow<br>Report<br>Transa |
|----------------------|---|---|-----------------------------|--|---|
| Common Stock         | 01/22/2003  | 01/22/2003  | M                           | 11174  | A \$43.3125   |
| Common Stock         | 01/22/2003  | 01/22/2003  | S                           | -7808  | D \$109.0000 13156  |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.                                   | 2.                          | 3.                       | 3A.                      | 4.                    | 5.  | 6.  | 7.  |
|--------------------------------------|-----------------------------|--------------------------|--------------------------|-----------------------|---|---|---|
| Title of<br>Derivative<br>Security   | Deriv-<br>ative<br>Security | (Month/<br>Day/<br>Year) | (Month/<br>Day/<br>Year) | Transac-<br>tion Code | Number of<br>Derivative<br>Securities<br>Acquired(A)<br>Disposed(D) | Date Exercisable<br>and Expiration Date<br>(Month/Day/Year) | Title and Amount<br>of Underlying<br>Securities<br>Amount<br>or<br>Number<br>of<br>Shares |
| Stock<br>Option<br>(Right to<br>buy) | \$43.3125                   | 01/22/2<br>003           | 01/22/2<br>003           | M                     | 11174   | 05/20/2009  | Common<br>Stock 11174   |
| Stock                                | \$106.8                     | 01/22/2                  | 01/22/2                  | A                     | 4440  | 01/22/2004 05/20/2009                                       | Common 4440   |

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Option  
(Right to  
buy)

003 003

Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/ Mary F. Eure (POA)

DATE

01/23/2003