

Edgar Filing: CLANCEY GREGORY J - Form 4

CLANCEY GREGORY J

Form 4

August 16, 2002

1. Name and Address of Reporting Person
Clancy, Gregory J.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
8/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont
		Code	V	Amount	A/D	Price
Common Stock	01/24/2002	A	V	523	A	\$0.0000
Common Stock	01/24/2002	A	V	3395	A	\$0.0000
Common Stock	06/30/2002	F	V	-11602	D	\$84.7800
Common Stock	08/15/2002	M		67000	A	\$38.0000
Common Stock	08/15/2002	F		-39554	D	\$95.2700
Common Stock	08/15/2002	S		-4400	D	\$95.1000
Common Stock	08/15/2002	S		-273	D	\$95.4900
						81731

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.	
Title of Derivative Security	Deriv- ative Security	tion Date (Month/ Day/Year)	tion Code	Acquired (A) (D)	Number of Derivative Securities Acquired (A) (D)	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities Amount or Number of Shares	PS D S

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Stock Option	\$38	08/15/2002 M	67000
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