

FIRSTENERGY CORP
Form 4
February 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Byrd William D

(Last) (First) (Middle)
76 SOUTH MAIN STREET
(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
02/22/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/22/2008		A		1,065.539 (1)	A	\$ 72.91
Common Stock	02/22/2008		D		1,065.539 (1)	D	\$ 72.91
Common Stock						I	3,579.9997
							By Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
					(A) Acquired	(D) Disposed of (Instr. 3, 4, and 5)	Date Exercisable	Expiration Date			
				Code	V	(A)	(D)		Title	Amount or Number of Shares	
Phantom 3/05D	\$ 1							02/25/2005	03/01/2008	Common Stock	2,005.85
Phantom 3/06D	\$ 1							03/02/2006	03/02/2009	Common Stock	2,023.41
Phantom 3/07D	\$ 1							03/01/2007	03/01/2010	Common Stock	2,465.17
Phantom 3/08D	\$ 1 ⁽²⁾	02/22/2008		A		1,314 ⁽³⁾		03/01/2008	03/01/2011	Common Stock	1,314
RSUD2	\$ 1							03/01/2010	03/01/2010	Common Stock	659.923
RSUD5	\$ 1							03/01/2011	03/01/2011	Common Stock	207.983
RSUD7	\$ 1							03/01/2012	03/01/2012	Common Stock	288.406
RSUP1	\$ 1							03/01/2008	03/01/2008	Common Stock	1,002.17
RSUP4	\$ 1							03/01/2009	03/01/2009	Common Stock	842.489
RSUP6	\$ 1							03/01/2010	03/01/2010	Common Stock	698.77
Stock Options (Right to buy)	\$ 38.76							03/01/2005	03/01/2014	Common Stock	5,400

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

Byrd William D
76 SOUTH MAIN STREET
AKRON, OH 44308

Vice President

Signatures

Edward J. Udovich, POA	02/22/2008
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On February 18, 2008, the Board authorized the cash payout of the 2005 grant of performance shares, no earlier than February 22, 2008,
- (1) based on the average of the high and low prices of FirstEnergy's stock on December 31, 2007. Based on performance, the amount of the cash payout was increased by 50%.
- (3) Of this total, 1094 of these shares are vested (i.e., non-forfeited) immediately; 219 of these shares become vested (i.e., non-forfeited) on 3/1/2011.
- (2) 1 for 1

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