

OFG BANCORP
Form 8-K
June 13, 2018

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, DC 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): June 12, 2018

OFG Bancorp

(Exact Name of Registrant as Specified in its Charter)

Commonwealth of Puerto
Rico
*(State or other Jurisdiction of
Incorporation)*

001-12647
(Commission File No.)

66-0538893
*(I.R.S. Employer
Identification No.)*

Oriental Center, 15th Floor
254 Muñoz Rivera Avenue
San Juan, Puerto Rico
(Address of Principal Executive Offices)

00918
(Zip Code)

Registrant's telephone number, including area code: (787) 771-6800

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01. Entry into a Material Definitive Agreement.

On June 12, 2018, OFG Bancorp (the “Company”) and Metavante Corporation amended that certain Technology Outsourcing Agreement, dated as of January 26, 2007, to (i) extend the term thereof until May 31, 2026, (ii) assign the Company’s rights and obligations thereunder to its banking subsidiary, Oriental Bank, (iii) release the Company from its obligations thereunder, (iv) amend or establish certain confidential pricing terms and conditions, (v) establish an arbitration clause for the resolution of any dispute between the parties, and (vi) make certain other changes to the agreement.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OFG BANCORP

Date: June 13, 2018

By: /s/ Ganesh Kumar
Ganesh Kumar
Senior Executive Vice President and Chief Operating Officer