

Edgar Filing: GLOBAL MED TECHNOLOGIES INC - Form NT 10-Q

GLOBAL MED TECHNOLOGIES INC
Form NT 10-Q
August 14, 2001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

(Check One):

Form 10-KSB Form 20-F Form 11-K Form 10-Q Form N-SAR

For Quarter Ended: June 30, 2001

- Transition Report on Form 10-K
- Transition Report on Form 20-F
- Transition Report on Form 11-K
- Transition Report on Form 10-Q
- Transition Report on Form N-SAR

For the Transition Period Ended: _____

Read Instruction (on back page) Before Preparing Form. Please Print or Type.

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

PART I
REGISTRANT INFORMATION

GLOBAL MED TECHNOLOGIES, INC.

Full name of registrant

N/A

Former name if applicable

12600 West Colfax, Suite C-420

Address of principal executive office (Street and number)

Lakewood, Colorado 80215

City, state and zip code

PART II RULE 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

OMB APPR

OMB Number:
Expires: Janu
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hours per res

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- | (a) The reasons described in reasonable detail in Part III of this
 | form could not be eliminated without unreasonable effort or
 | expense;
 |
 [X] | (b) The subject annual report, semi-annual report, transition report
 | on Form 10-K, 20-F, 11-K or Form N-SAR, or portion thereof will
 | be filed on or before the 15th calendar day following the
 | prescribed due date; or the subject quarterly report or
 | transition report on Form 10-Q, or portion thereof will be filed
 | on or before the fifth calendar day following the prescribed due
 | date; and
 |
 | (c) The accountant's statement or other exhibit required by Rule
 | 12b-25(c) has been attached if applicable.

PART III
 NARRATIVE

State below in reasonable detail why the Form 10-K, 11-K, 20-F 10-Q, N-SAR or the transition report portion thereof could not be filed within the prescribed time period. (Attach extra sheets if needed.)

Registrant has encountered delays in completing its Quarterly report on Form 10-Q for the quarter ended June 30, 2001 because of the transition to new principal accountants and certain negotiations occurring with respect to the Company's financing agreements.

PART IV--OTHER INFORMATION

- (1) Name and telephone number of person to contact in regard to this notification

Michael I. Ruxin	(303)	238-2000

(Name)	(Area Code)	(Telephone Number)

- (2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s). [] Yes [X] No
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- (3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof? [X] Yes [] No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

For the three months ended June 30, 2001, Registrant incurred a net loss of approximately \$768 thousand on revenues of approximately \$1.531 million. For the three months ended June 30, 2000, registrant incurred a net loss of \$2.097 million on revenues of \$1.059 million. The primary reason for the increase in revenues was increased software license, maintenance and usage fees. The net loss decreased primarily because of an increase in revenues of \$472 thousand and a decrease in financing costs of \$1.040 million when comparing the three months ended June 30, 2001 with the comparable prior period.

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For the six months ended June 30, 2001, Registrant incurred a net loss of approximately \$1.789 million compared to a net loss of \$2.761 million for the six months ended June 30, 2000. For the six months ended June 30, 2001 and 2000, Registrant recognized revenues of \$2.790 million and \$1.998 million, respectively. The primary reason for the decrease in the net loss is the increase in revenues of \$792 thousand, and a decrease in financing costs of \$1.062 million, which were partially offset by higher operating expenses of \$758 thousand for the six months ended June 30, 2001 compared to the similar period in 2000.

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GLOBAL MED TECHNOLOGIES, INC.

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 14, 2001

By /s/ Gary L. Cook

Gary L. Cook
Director, Acting Principal Financial
Officer and Treasurer

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).