

KENNY JOHN F JR
 Form 5
 February 14, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
KENNY JOHN F JR
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
IRON MOUNTAIN INC [IRM]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

8 BREWER WAY
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
CFO & Executive VP

HINGHAM, MA 02043
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, par value, \$01.per share	Â	Â	Â	Â	Â	Â	36,020 ⁽¹⁾	I	Shares held in the name of wife, son and daughter
Common Stock, par value, \$01.per	Â	Â	Â	Â	Â	Â	153,237 ⁽²⁾	D	Â

share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. An Nu Sha
					(A)	(D)	Date Exercisable	Expiration Date		
Employee Stock Option (Right to Buy)	\$ 18.5866 ⁽³⁾	12/29/2006	Â	J	5,379	Â	Â ⁽⁴⁾	04/26/2015	Common Stock	1
Employee Stock Option (Right to Buy)	\$ 18.5866 ⁽⁵⁾	12/29/2006	Â	J	12,555	Â	Â ⁽⁶⁾	04/26/2015	Common Stock	3
Employee Stock Option (Right to Buy)	\$ 17.066 ⁽⁷⁾	12/29/2006	Â	J	1,953	Â	Â ⁽⁸⁾	03/26/2013	Common Stock	5
Employee Stock Option (Right to Buy)	\$ 17.0666 ⁽⁹⁾	12/29/2006	Â	J	2,929	Â	Â ⁽¹⁰⁾	03/26/2013	Common Stock	8
Employee Stock Option (Right to Buy)	\$ 2.4847 ⁽¹¹⁾	12/29/2006	Â	J	19,911	Â	Â ⁽¹²⁾	01/01/2050 ⁽¹³⁾	Common Stock	5
Employee Stock Option (Right to Buy)	\$ 9.9629 ⁽¹⁴⁾	12/29/2006	Â	J	10,034	Â	Â ⁽¹⁵⁾	09/12/2009	Common Stock	3

Buy)

Employee

Stock

Option

(Right to

Buy)

\$ 9,9629
(16)

12/29/2006

Â

J

20,077

Â

Â (17)

09/12/2009

Common
Stock

6

Employee

Stock

Option

(Right to

Buy)

\$ 12.7852

12/29/2006

Â

J

5,213

Â

Â (18)

11/28/2011

Common
Stock

1

Employee

Stock

Option

(Right to

Buy)

\$ 12.7852

12/29/2006

Â

J

51,037

Â

Â (19)

11/28/2011

Common
Stock

15

Employee

Stock

Option

(Right to

Buy)

\$ 6.2716

12/29/2006

Â

J

68,051

Â

Â (20)

07/30/2007

Common
Stock

20

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KENNY JOHN F JR 8 BREWER WAY HINGHAM, MA 02043	Â X	Â	Â CFO & Executive VP	Â

Signatures

John F. Kenny,
Jr. 02/13/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Common Stock of Iron Mountain Incorporated split, December 29, 2006 3-for-2 to record holders as of December 18, 2006, resulting in an increase in the indirect ownership of the reporting person of 12,006 shares of Common Stock. Mr. Kenny reports the following shares included in beneficial ownership: 33,628 shares held indirectly in the name of his wife, 1,567 shares held indirectly in the name of this minor son and 825 shares held indirectly in the name of his minor daughter.
 - (2) The Common Stock of Iron Mountain Incorporated split, December 29, 2006 3-for-2 to record holders as of December 18, 2006, resulting in the reporting person's acquisition of 51,079 shares of Common Stock.
 - (3) Due to software limitations, the post stock split exercise price should be \$18.5866667.

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- (4) This stock option was previously reported as covering 10,758 shares at an exercise price of \$27.88 per share, but adjusted to reflect a 3-for-2 stock split effective December 29, 2006. There are no shares that are vested.
- (5) Due to software limitations, the post stock split exercise price should be \$18.5866667.
- (6) This stock option was previously reported as covering 25,110 shares at an exercise price of \$27.88 per share, but adjusted to reflect a 3-for-2 stock split effective December 29, 2006. There are 10,759 shares that are vested.
- (7) Due to software limitations, the post stock split exercise price should be \$17.0666667.
- (8) This stock option was previously reported as covering 3,906 shares at an exercise price of \$25.60 per share, but adjusted to reflect a 3-for-2 stock split effective December 29, 2006. There are no shares vested.
- (9) Due to software limitations, the post stock split exercise price should be \$17.0666667.
- (10) This stock option was previously reported as covering 5,859 shares at an exercise price of \$25.60 per share, but adjusted to reflect a 3-for-2 stock split effective December 29, 2006. All shares are vested.
- (11) Due to software limitations, the post stock split exercise price should be \$2.4847333.
- (12) This stock option was previously reported as covering 39,822 shares at an exercise price of \$3.7271 per share, but adjusted to reflect a 3-for-2 stock split effective December 29, 2006. All shares are vested.
- (13) There is no expiration date for this Stock Option and thus a fictitious date of "1/1/2050" has been used in "Expiration Date", column 6.
- (14) Due to software limitations, the post stock split exercise price should be \$9.9629333.
- (15) This stock option was previously reported as covering 20,069 shares at an exercise price of \$14.9444 per share, but adjusted to reflect a 3-for-2 stock split effective December 29, 2006. All shares are vested.
- (16) Due to software limitations, the post stock split exercise price should be \$9.9629333.
- (17) This stock option was previously reported as covering 40,154 shares at an exercise price of \$14.9444 per share, but adjusted to reflect a 3-for-2 stock split effective December 29, 2006. All shares are vested.
- (18) This stock option was previously reported as covering 10,427 shares at an exercise price of \$19.1778 per share, but adjusted to reflect a 3-for-2 stock split effective December 29, 2006. All shares are vested.
- (19) This stock option was previously reported as covering 102,074 shares at an exercise price of \$19.1778 per share, but adjusted to reflect a 3-for-2 stock split effective December 29, 2006. All shares are vested.
- (20) This stock option was previously reported as covering 136,103 shares at an exercise price of \$9.4074 per share, but adjusted to reflect a 3-for-2 stock split effective December 29, 2006. All shares are vested.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.