DELTA AIR LINES INC /DE/ Form 8-K March 02, 2012

UNITED STATES	
SECURITIES AND EX	<b>XCHANGE COMMISSION</b>
Washington, D.C. 2054	19

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 29, 2012

DELTA AIR LINES, INC.

(Exact name of registrant as specified in its charter)

Delaware 001-05424 58-0218548

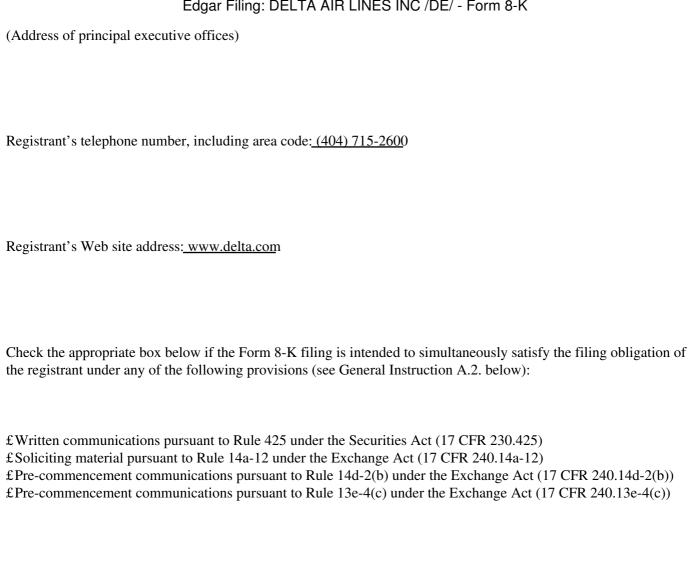
(IRS

(State or other jurisdiction (Commission Employer

of incorporation) File Number) Identification

No.)

P.O. Box 20706, Atlanta, Georgia 30320-6001



# Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

(b) Effective March 1, 2012, Hank Halter ceased to be Senior Vice President and Chief Financial Officer of
Delta Air Lines, Inc. ("Delta" or the "Company") and will terminate his employment with the Company effective as of
April 1, 2012. In connection with his termination, Mr. Halter will receive the benefits provided under the Delta Air
Lines, Inc. Officer and Director Severance Plan and existing award agreements under Delta's 2007 Performance
Compensation Plan. Under a separation agreement between Mr. Halter and the Company, Mr. Halter will agree to
certain non-competition, non-solicitation and confidentiality covenants for the benefit of Delta and a general release
of claims he may have against Delta. In addition, Mr. Halter will receive an aggregate amount of \$400,000 for
transition consulting services.

(c)	On February 29, 2012, Delta's Board of Directors promoted Paul A. Jacobson to the position of Senior Vice
Presiden	t and Chief Financial Officer effective March 1, 2012. Prior to becoming Senior Vice President and Chief
Financia	d Officer, Mr. Jacobson served as Delta's Senior Vice President and Treasurer, a position he has held since
Decemb	er 2007. Mr. Jacobson previously served as Delta's Vice President and Treasurer from August 2005 to
Decemb	er 2007. Mr. Jacobson joined Delta in 1997 and served in various finance positions prior to 2005.

In connection with this appointment, the Board increased Mr. Jacobson's annual base salary to \$390,000. Mr. Jacobson will continue to participate in Delta's annual and long-term incentive plans for management employees, perquisite programs available to senior executives and broad-based employee retirement and welfare plans and other benefits. A copy of Delta's press release announcing Mr. Jacobson's appointment is attached to this report as Exhibit 99.1.

Michael O. Randolfi, who has been promoted to Senior Vice President – Finance and Controller, will serve as Delta's principal accounting officer effective as of March 1, 2012.

(e) A separation agreement entered into between Mr. Halter and Delta is described in (b) above.

#### Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit 99.1 Press Release dated March 1, 2012 titled "Delta Names Paul A. Jacobson Chief Financial Officer"

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DELTA AIR LINES, INC.

By: /s/ Richard B. Hirst

Date: March 2, 2012 Richard B. Hirst,
Senior Vice President and General Counsel

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## EXHIBIT INDEX

## **Exhibit Number Description**

Exhibit 99.1 Press Release dated March 1, 2012, titled "Delta Names Paul A. Jacobson Chief Financial Officer"