LAM RESEARCH CORP

Form 4

December 03, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB Number:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

subject to Section 16. Form 4 or Form 5 obligations may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

| 1. Name and Address of Reporting Person * BAGLEY JAMES W | | | 2. Issuer Name and Ticker or Trading Symbol LAM RESEARCH CORP [LRCX] | 5. Relationship of Reporting Person(s) to Issuer | | |
|--|---------|----------|--|---|--|--|
| | | | | (Check all applicable) | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | |
| | | | (Month/Day/Year) | Director 10% Owner | | |
| LAM RESEARCH, 4650 CUSHING | | | 12/01/2004 | X Officer (give title Other (specify below) | | |
| PARKWAY | | | | Chief Executive Officer | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) | | |
| FREMONT, C | A 94538 | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
|--------------------------------------|--------------------------------------|--|--|--------|-----|---------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Execution Date, if Transactiomr Disposed of (D) any Code (Instr. 3, 4 and 5) Month/Day/Year) (Instr. 8) (A) or | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (D) | Price | | | |
| Common Stock | 12/01/2004 | 12/01/2004 | C | 50,000 | A | \$ 9.67 | 0 | D | |
| Common Stock | 12/01/2004 | 12/01/2004 | S | 50,000 | D | \$ 27.2981 | 0 | D | |
| Common Stock | 12/03/2004 | 12/03/2004 | C | 26,486 | A | \$ 9.67 | 0 | D | |
| Common Stock | 12/03/2004 | 12/03/2004 | S | 26,486 | D | \$ 29.5 | 200,000 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|---|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 9.67 | 12/01/2004 | 12/01/2004 | M | 50,000 | 10/17/2002 | 10/17/2009 | Common Stock | 50,000 |
| Stock Option (right to buy) | \$ 9.67 | 12/03/2004 | 12/03/2004 | M | 26,486 | 10/17/2002 | 10/17/2009 | Common Stock | 26,486 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BAGLEY JAMES W LAM RESEARCH 4650 CUSHING PARKWAY FREMONT, CA 94538

Chief Executive Officer

Signatures

Kym Hall by Power of Attorney 12/03/2004

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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