

COMMUNITY CENTRAL BANK CORP
 Form 5
 February 17, 2009

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0362
 Expires: January 31, 2005
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
WIDLAK DAVID A

(Last) (First) (Middle)
 40 OLDBROOK LANE
 (Street)

2. Issuer Name and Ticker or Trading Symbol
COMMUNITY CENTRAL BANK CORP [ccbd]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 President and CEO

6. Individual or Joint/Group Reporting

(check applicable line)

GROSSE POINTE
 WOODS, MI 48236

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â Â Â	79,375.1367 (1)	D	Â
Common Stock	Â	Â	Â	Â Â Â	717	I	By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270
 (9-02)

Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 5

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 6.99	Â	Â	Â	Â	Â	Â (2)	05/13/2012	Common Stock	14,586
Incentive Plan (right to buy)	\$ 9.82	Â	Â	Â	Â	Â	Â (2)	11/19/2013	Common Stock	8,509
Incentive Plan (right to buy)	\$ 11.15	Â	Â	Â	Â	Â	Â (3)	11/15/2014	Common Stock	13,892
Incentive Plan (right to buy)	\$ 11.98	Â	Â	Â	Â	Â	12/02/2005	12/01/2015	Common Stock	9,923
Incentive Plan (right to buy)	\$ 11.98	Â	Â	Â	Â	Â	12/02/2005	12/01/2015	Common Stock	1,103
Incentive Plan (right to buy)	\$ 10.76	Â	Â	Â	Â	Â	01/01/2008	12/18/2016	Common Stock	12,075
Incentive Plan (right to buy)	\$ 7.59	Â	Â	Â	Â	Â	01/01/2008 ⁽⁴⁾	11/27/2017	Common Stock	10,000
Incentive Plan (right to buy)	\$ 1.89	Â	Â	Â	Â	Â	01/01/2009 ⁽⁵⁾	12/18/2018	Common Stock	11,000

buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WIDLAK DAVID A 40 OLDBROOK LANE GROSSE POINTE WOODS, MI 48236	X		President and CEO	

Signatures

S/ David A. Widlak 02/17/2009
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Adjusted to reflect shares acquired through December 31, 2008 under the Community Central Bank Corporation dividend reinvestment plan.
- (2) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (3) The option is exercisable for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares on each anniversary of the grant date thereafter.
- (4) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.
- (5) The option is exercisable on January 1, 2009 for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares annually thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.