

Platt Jeffrey
Form 4
June 18, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Platt Jeffrey

(Last) (First) (Middle)

C/O TIDEWATER INC., 601
POYDRAS ST., SUITE 1900

(Street)

NEW ORLEANS, LA 70130

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

TIDEWATER INC [TDW]

3. Date of Earliest Transaction
(Month/Day/Year)

06/15/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	06/15/2007		M		7,000	A	\$ 45.625	34,828	D
Common Stock	06/15/2007		M		3,100	A	\$ 32.25	37,928	D
Common Stock	06/15/2007		M		5,000	A	\$ 44	42,928	D
Common Stock	06/15/2007		M		5,000	A	\$ 35.29	47,928	D
Common Stock	06/15/2007		M		30,000	A	\$ 40.28	77,928	D

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Common Stock	06/15/2007	M	6,000	A	\$ 37.55	83,928	D	
Common Stock	06/15/2007	M	6,500	A	\$ 55.76	90,428	D	
Common Stock	06/15/2007	S ⁽³⁾	40,018	D	\$ 69.48	50,410	D	
Common Stock	06/15/2007	S ⁽³⁾	22,582	D	\$ 69.49	27,828	D	
Common Stock						708	I	Through Previous Employer's 401(k) Plan
Common Stock						872.7728	I	By Trustee ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 45.625	06/15/2007		M		7,000		03/26/1999 ⁽¹⁾	03/26/2008	Common Stock	7,000
Stock Option (Right to Buy)	\$ 32.25	06/15/2007		M		3,100		03/29/2001 ⁽¹⁾	03/29/2010	Common Stock	3,100
Stock Option (Right to Buy)	\$ 44	06/15/2007		M		5,000		03/29/2002 ⁽¹⁾	03/29/2011	Common Stock	5,000

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Stock Option (Right to Buy)	\$ 35.29	06/15/2007	M	5,000	07/26/2002 ⁽¹⁾	07/26/2011	Common Stock	5,000
Stock Option (Right to Buy)	\$ 40.28	06/15/2007	M	30,000	03/27/2003 ⁽¹⁾	03/27/2012	Common Stock	30,000
Stock Option (Right to Buy)	\$ 37.55	06/15/2007	M	6,000	03/30/2005	03/30/2015	Common Stock	6,000
Stock Option (Right to Buy)	\$ 55.76	06/15/2007	M	6,500	03/29/2006 ⁽²⁾	03/29/2016	Common Stock	6,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Platt Jeffrey C/O TIDEWATER INC. 601 POYDRAS ST., SUITE 1900 NEW ORLEANS, LA 70130			Executive Vice President	

Signatures

Jeffrey Platt By: Cliffe F. Laborde - Agent and Attorney-in-Fact

06/18/2007

__Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested in three equal annual installments beginning on the date indicated.
- (2) The option vest according the following schedule: one-third on date of grant; one-third on March 29, 2008; and one-third on March 29, 2009.
- (3) The sales reported in this For 4 were effected pursuant to a Rule 10b5-1 trading plan previously entered into by the Reporting Person.
- (4) Acquired on a periodic basis by the Trustee of the Tidewater Inc. 401(k) Savings Plan. Includes shares acquired for the account through May 31, 2007.

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