

GLOBECOMM SYSTEMS INC  
 Form 4  
 June 05, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MELFI ANDREW C**

2. Issuer Name and Ticker or Trading Symbol  
**GLOBECOMM SYSTEMS INC [GCOM]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**45 OSER AVENUE**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**06/01/2007**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP, CFO and Treasurer

**HAUPPAUGE, NY 11788**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 06/01/2007                           |  | M                              | 917 A \$ 4.42   | 1,067   | D  |   |
| Common Stock                    | 06/01/2007                           |  | S(1)                           | 917 D \$ 13.7   | 150   | D  |   |
| Common Stock                    | 06/01/2007                           |  | M                              | 1,416 A \$ 5.31   | 1,566   | D  |   |
| Common Stock                    | 06/01/2007                           |  | S(1)                           | 1,416 D \$ 13.7697  | 150   | D  |   |
| Common Stock                    | 06/01/2007                           |  | M                              | 1,000 A \$ 3.69   | 1,150   | D  |   |

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Common Stock 06/01/2007 S<sup>(1)</sup> 1,000 D \$ 13.6934 150 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option                               | \$ 4.42  | 06/01/2007                           |  | M                              | 917   | <sup>(2)</sup> 11/29/2011                                | Common Stock  | 917                           |
| Stock Option                               | \$ 5.31  | 06/01/2007                           |  | M                              | 1,416   | <sup>(2)</sup> 09/27/2011                                | Common Stock  | 1,416                         |
| Stock Option                               | \$ 3.69  | 06/01/2007                           |  | M                              | 1,000   | <sup>(2)</sup> 01/30/2013                                | Common Stock  | 1,000                         |

## Reporting Owners

| Reporting Owner Name / Address                          | Relationships |           |                       |       |
|---|---------------|-----------|-----------------------|-------|
|   | Director      | 10% Owner | Officer               | Other |
| MELFI ANDREW C<br>45 OSER AVENUE<br>HAUPPAUGE, NY 11788 |               |           | VP, CFO and Treasurer |       |

## Signatures

/s/ Andrew C. Melfi 06/05/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock sold pursuant to Mr. Melfi's trading plan in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended

(2) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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